

						Amount (Rs.)
SALARIES U/S 15-17						
Sec 17(1)	Basic Salary and Allowances / Pension			640000		
Sec 17(2)	Value of Perquisites					
Sec 17(3)	Profit in lieu of Salary					
			Gross Salary	640000		
Sec 10	Less Exempt Allowances					
			Net Salary	640000		
Sec 16(ia)	Less Standard Deduction			50000		590000
HOUSE PROPERTY U/S 22-27						
Indore	Gross Annual Value (Let-Out)			3000000		
	Less Municipal Taxes Paid	Not paid by owner				
				3000000		
Sec 24	LESS: Deductions	Std Ded 30%	900000			
		Intt on H Loan	260000	1160000		1840000
Kolkata	Annual Value (SOP)			Nil		
	Less Municipal Taxes Paid			Nil		
				Nil		
Sec 24	LESS: Deductions	Std Ded 30%	Nil			
		Intt on H Loan	Max 30000	30000		-30000
CAPITAL GAINS U/S 45 - 55						
	SHORT TERM CAPITAL GAIN					
	LONG TERM CAPITAL GAIN					
OTHER SOURCES U/S 56-59						
1_b_i	SAVING BANK INTEREST			14710		
1_b_v	Intt on Time Deposits with Comp			8000		
8.18 1_b_v	ACCRUED INTT ON NSCs	Rs. 80000 * .0880		7040		
1_d_i	Gift from Non-Relatives (Wedding Anniversary)			80000		109750
GROSS TOTAL INCOME						2509750
LESS: DEDUCTIONS UNDER CHAPTER VI-A						
Sec 80C	PUBLIC PROVIDENT FUND		90000			
	Tuition Fees - 2 Children		36200			
	ACCRUED INTT ON NSCs		7040	133240		
Sec 80CCD(1) NPS		25000		16760		
Sec 80CCD(1B) New Pension Scheme	Max 50000			50000		
Sec 80TTB	SB Interest			10000		210000
TOTAL INCOME	2299750				Rounding Off u/s 288A	2299750
TAX ON TOTAL INCOME						
	NORMAL INCOME		2299750			
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)					502425
ADD : SURCHARGE (10 % / 15% / 25% / 37%)						502425
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)						20097
TOTAL TAX PAYABLE (including Surcharge & Cesses)						522522
ADD : INTEREST U/S 234A, 234B & 234C						Ignoring for Academic Purposes
ADD : Late Fees U/S 234F						Rs. 10000 (Jan-Mar 2021)
TOTAL TAX AND INTEREST PAYABLE						522522
TAX PAID U/S 199 :						
	Advance Tax Paid U/S 210			90000		
	T. D. S. U/S 194-I	Tenant		300000		
08-Jun-20	Self-Assessment Tax Paid			55000		445000
TAX PAYABLE						77520
Rounding Off u/s 288B						